

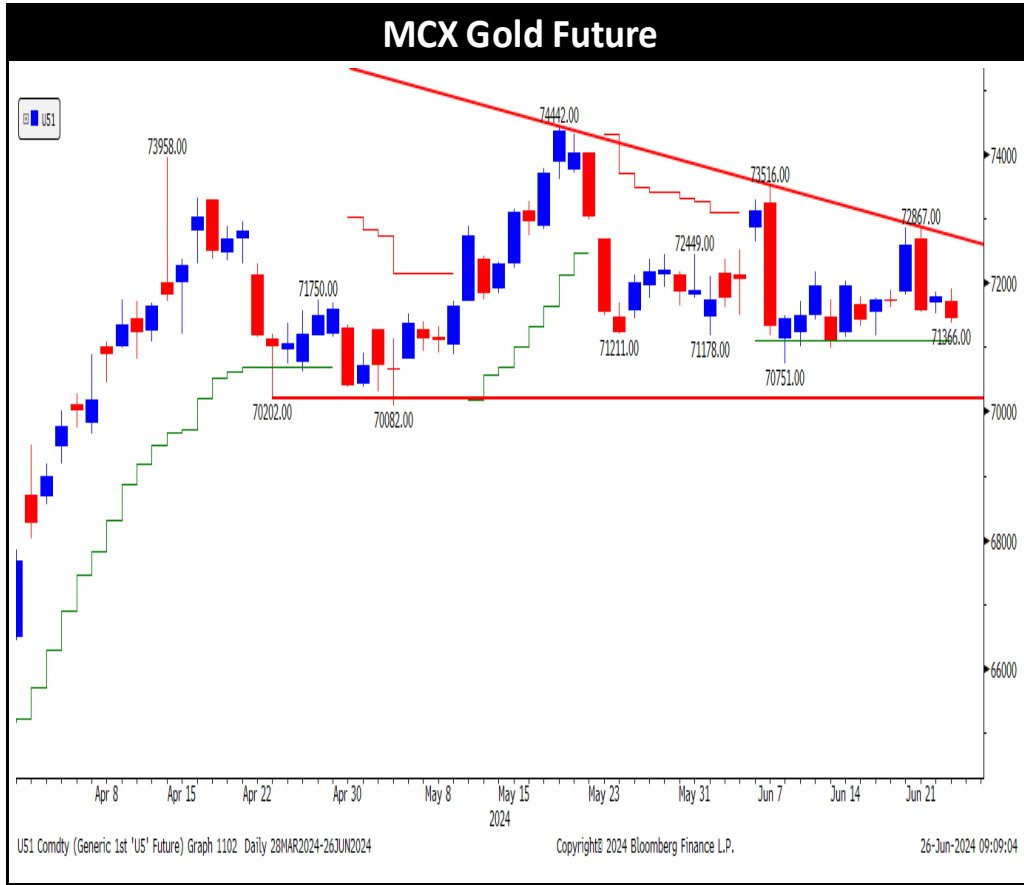


# Commodity Daily | 26-June-2024

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2319.62	2334.65	-15.03	-0.64%
COMEX Silver	28.911	29.5806	-0.6696	-2.26%
WTI Crude Oil	80.83	81.63	-0.8	-0.98%
Natural Gas	2.756	2.811	-0.055	-1.96%
LME Copper	9571	9661	-90	-0.93%
LME Zinc	2871	2846	25	0.88%
LME Lead	2210	2183	26.5	1.21%
LME Aluminium	2496	2503	-7	-0.28%
<b>Currencies</b>				
Dollar Index	105.607	105.473	0.134	0.13%
EURUSD	1.0714	1.0733	-0.0019	-0.18%
<b>Global Equity Indices</b>				
Hang Seng Index	18073	18028	45	0.25%
Nikkei	39173	38805	369	0.95%
Shanghai	2950	2963	-13	-0.44%
S&P 500 Index	5469	5448	21	0.39%
Dow Jones	39112	39411	-299	-0.76%
Nasdaq	19701	19475	227	1.16%
FTSE 500	8248	8282	-34	-0.41%
CAC Index	7662	7707	-45	-0.58%
DAX Index	18178	18326	-148	-0.81%

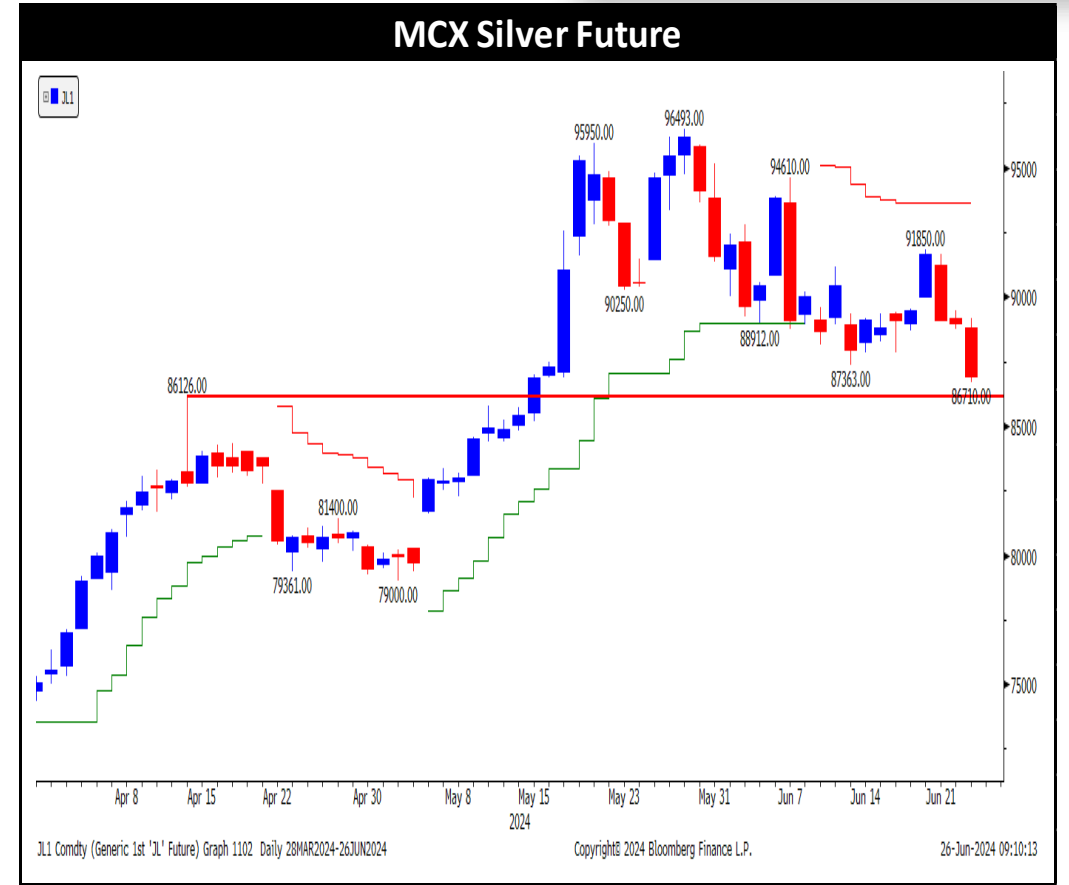
### GLOBAL MARKET ROUND UP

- ⇒ Bullion came under pressure following the latest hawkish comments from a Federal Reserve policymaker, which have hit investors' hopes for an imminent pivot to monetary easing. Fed Governor Michelle Bowman said she sees a number of upside risks to the inflation outlook and reiterated the need to keep borrowing costs elevated for some time. Higher rates generally have a negative impact on bullion.
- ⇒ On the macro front, US consumer confidence eased this month on a more muted outlook, slipping to 100.4 from May's downwardly revised 101.3. In April, home-price gains slowed to 6.3% year over year.
- ⇒ Crude oil declined on Tuesday as a stronger dollar and weakness in technical measures overshadowed rising geopolitical risks. Meanwhile, an industry report signaled a small build in US crude inventories ahead of official data.
- ⇒ Natural gas futures fell almost 2% on a minor increase in supply and lower-than-expected demand projections for the next two weeks.
- ⇒ Copper fell to the lowest in more than two months, extending a fall from an all-time high, with prices facing sustained pressure from unusually weak Chinese demand and higher Asian inventory.



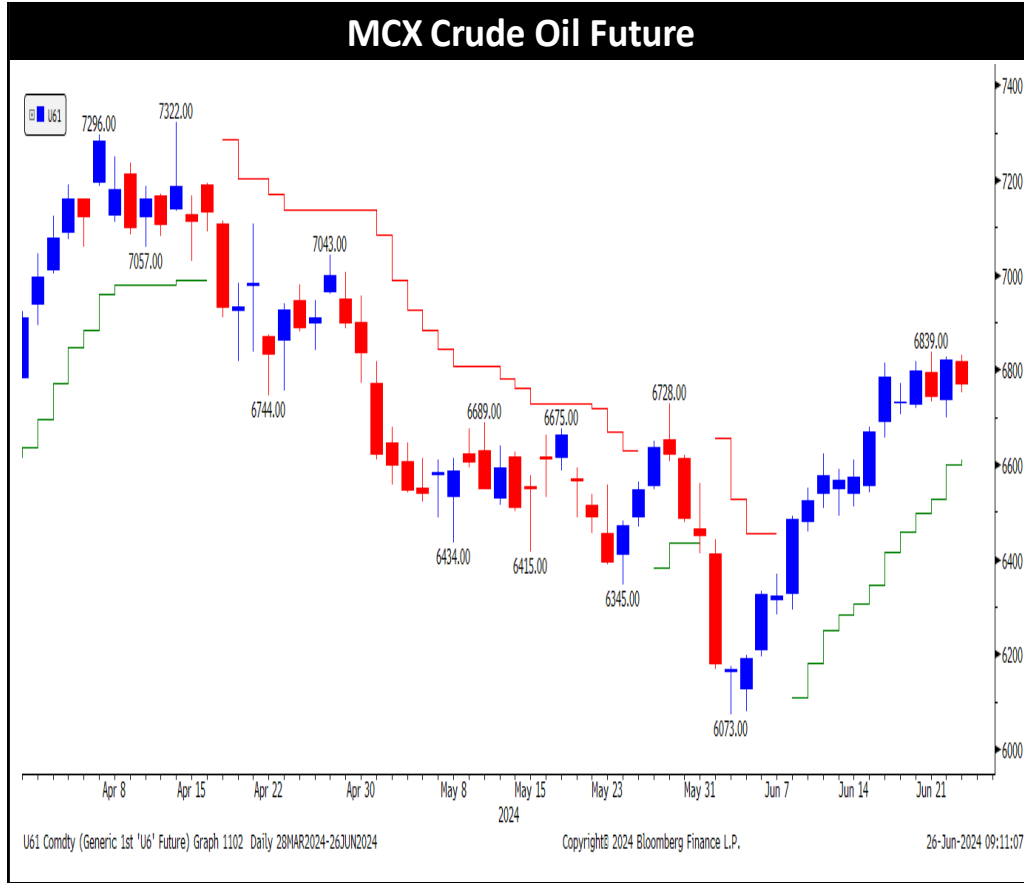
⇒ **Trading Range: 70750-71800**

⇒ **Intraday Trading Strategy : Sell Gold mini Aug Fut at 71550--71575 TGT 71200 SL 71700**



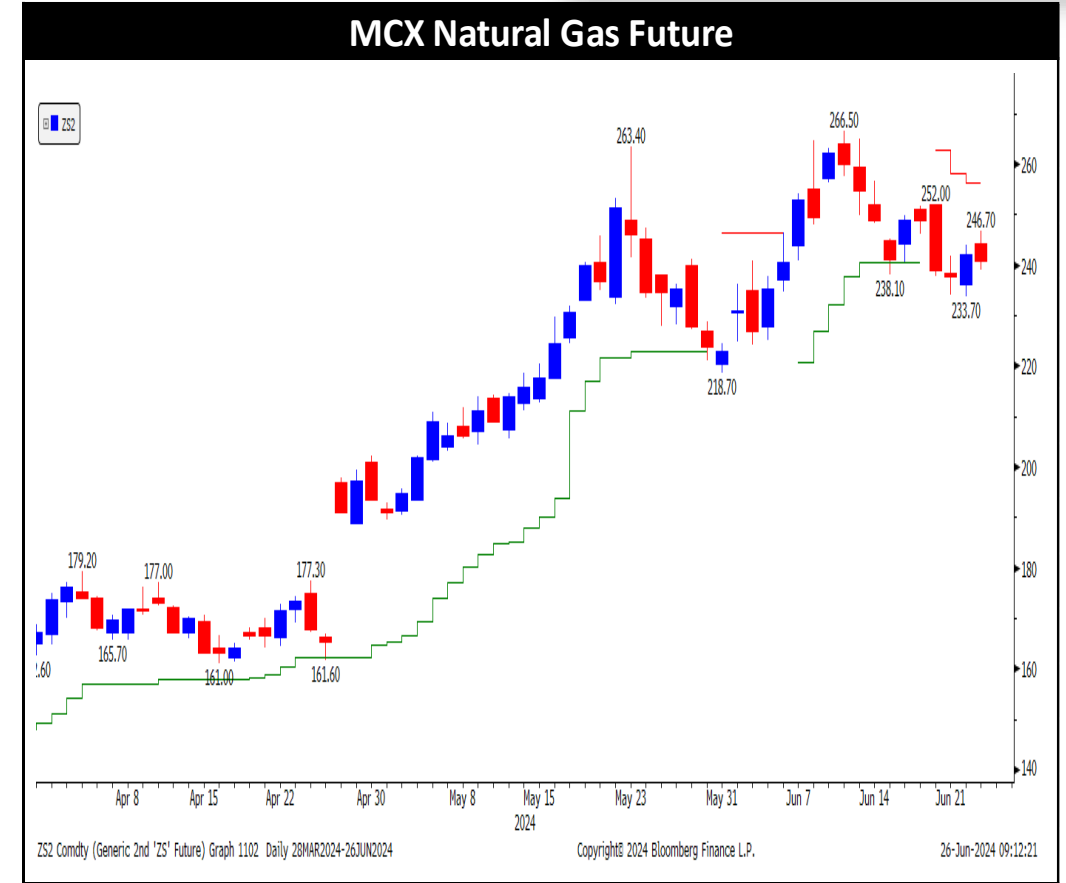
⇒ **Trading Range: 85580-88825**

⇒ **Intraday Trading Strategy : Sell Silver Jul Fut at 87450-87500 TGT 86300/85600 SL 88050**



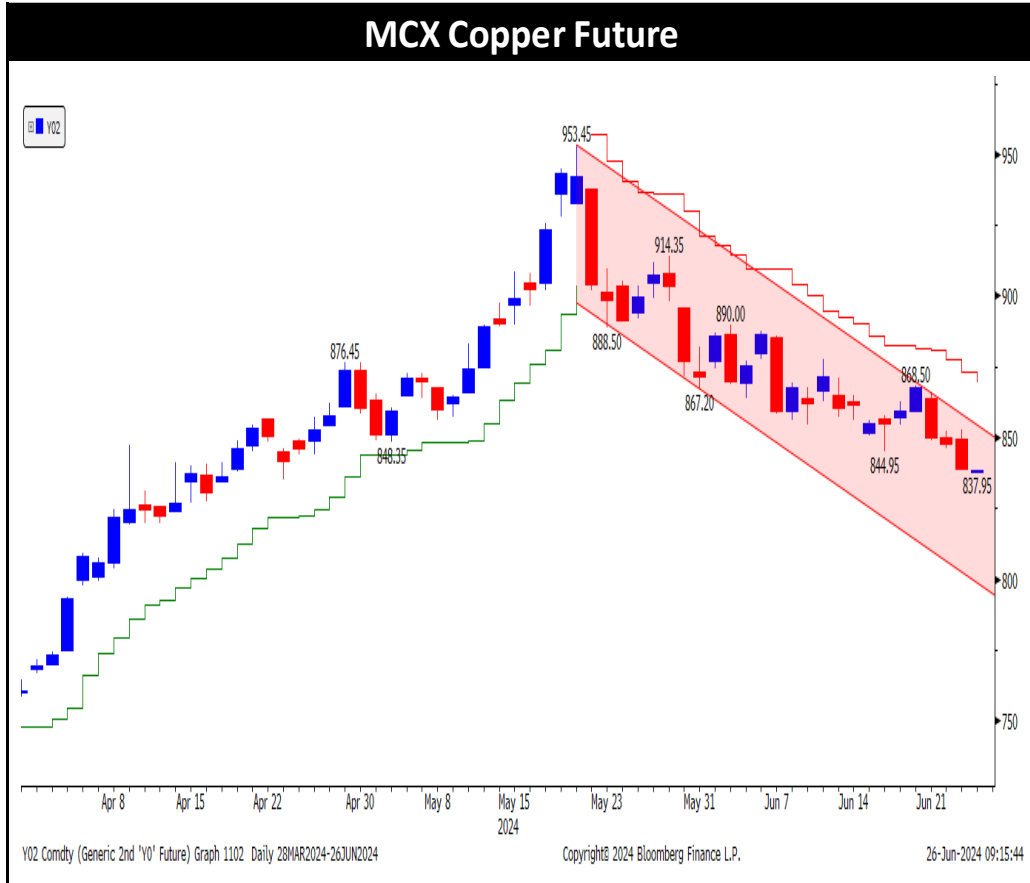
⇒ **Trading Range: 6680-6865**

⇒ **Intraday Trading Strategy : Sell Crude Oil Jul Fut at 6800 TGT 6735 SL 6850**



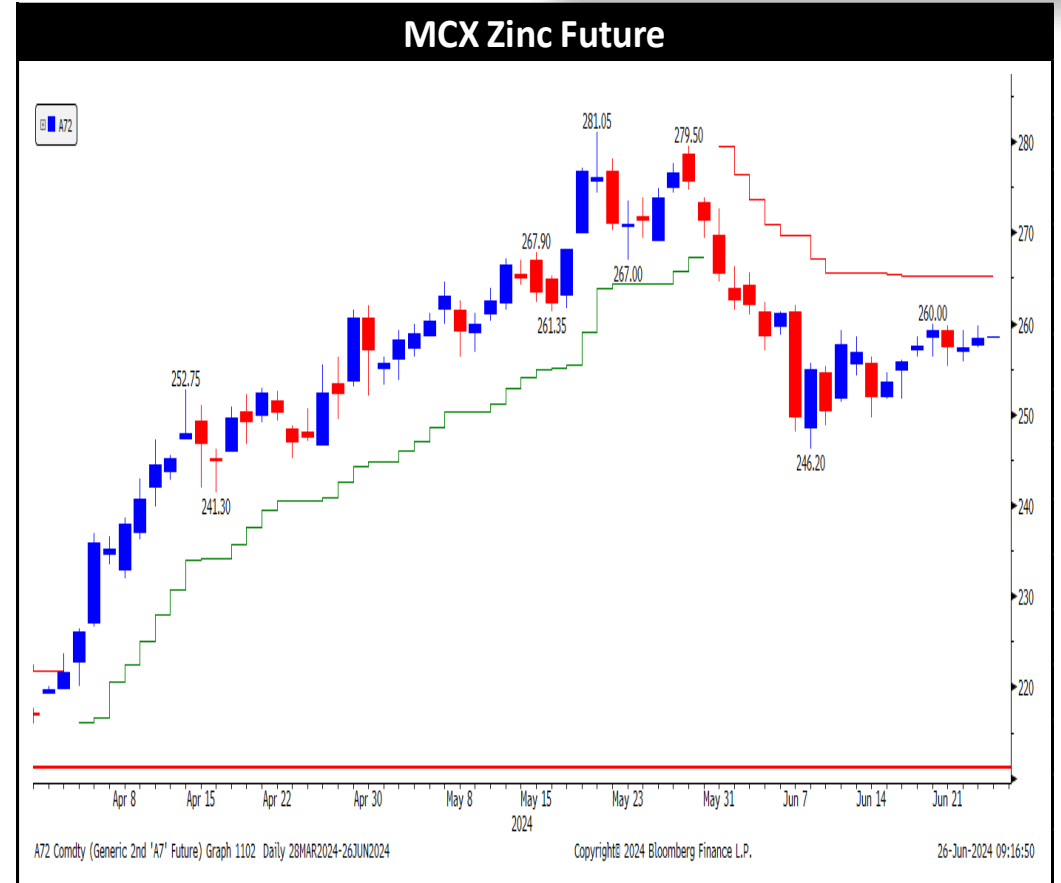
⇒ **Trading Range: 226-250**

⇒ **Intraday Trading Strategy : Sell Natural Gas Jul Fut at 239 TGT 233 SL 244.80**



⇒ **Trading Range: 832-850**

⇒ **Intraday Trading Strategy : Sell Copper Jul Fut at 843-844 TGT 836 SL 848.80**



⇒ **Trading Range: 255-263**

⇒ **Intraday Trading Strategy : Sell Zinc Jul Fut below 257 TGT 255.0/253.80 SL 259.65**

### Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	71583	70481	71032	71250	71801	72134	72685	71786	71786	47.7
Silver	87601	82709	85155	86046	88492	90047	92493	88750	89903	44.4
Crude Oil	6784	6626	6705	6738	6817	6863	6942	6784	6548	59.2
Natural Gas	242	227	234	238	245	250	258	242	242	52.9
Copper	843	814	829	834	848	858	872	853	867	37.7
Zinc	258	254	256	257	260	261	263	258	259	49.1
Lead	188	184	186	188	190	191	193	189	190	46.5
Aluminium	229	224	226	227	230	231	233	230	236	39.6

### Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	71712	71917	71366	71467	-0.45%	14165	-1%	5519	59%
Silver	88837	89156	86710	86937	-2.32%	14696	-8%	15407	95%
Crude Oil	6818	6830	6751	6771	-0.75%	4513	-9%	10965	-6%
Natural Gas	244	247	239	241	-0.58%	15994	6%	76546	9%
Copper	850	853	838	839	-1.06%	9168	8%	6695	-5%
Zinc	258	260	257	258	0.39%	2269	2%	3346	-7%
Lead	188	189	187	189	0.75%	660	-4%	783	46%
Aluminium	230	230	228	228	-0.44%	4369	1%	935	-47%

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